

ISM Communications Corporation
 COMPUTATION OF PUBLIC OWNERSHIP
 AS OF 31 DECEMBER 2016

Number of Issued Shares	1,916,269,341
Less: Number of Treasury Shares (if any)	841,945,107
Number of Issued and Outstanding Shares	1,074,324,234

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
1. Eric O. Recto - Chairman and CEO	21,645,215	282,825,395	304,470,610	28.34%
2. Craig E. Ehrlich - Vice Chairman	31,882,600	0	31,882,600	2.97%
3. Alberto M. Montilla	12,561,403	12,561,414	25,122,817	2.34%
4. Ignacio R. Ortigas	16,462,616	8,807,481	25,270,097	2.35%
5. Rafael B. Ortigas	13,800,001	0	13,800,001	1.28%
6. Roberto V. San Jose	250	0	250	0.00%
7. Victor C. Macalincag (Independent)	20,000	0	20,000	0.00%
8. Luis Y. Benitez (Independent)	100	0	100	0.00%
9. Gregorio T. Yu (Independent)	1,000	0	1,000	0.00%
Subtotal	96,373,185	304,194,290	400,567,475	37.29%

	Direct	Indirect	Total Direct & Indirect Shares	% of the Total Outstanding Shares
A. Directors				
B. Officers				
Jovita D.S. Larrazabal - Corporate Secretary & CIO	0	0	0	0.00%
Subtotal	0	0	0	0.00%
C. Principal /Substantial Stockholders				
Monfortino Holdings, Inc.	282,825,395	0	282,825,395	26.33%
Subtotal	282,825,395	0	282,825,395	26.33%
TOTAL (Owned by Directors, Management, Principal Stockholders & Affiliates)*	379,198,580	304,194,290	400,567,475	37.29%
Total Number of Shares Owned by the Public			673,756,759	62.71%

* Eric O. Recto indirectly owns the shares of Monfortino Holdings, Inc.