



March 21, 2016

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower1
PSE Plaza, Ayala Triangle
Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

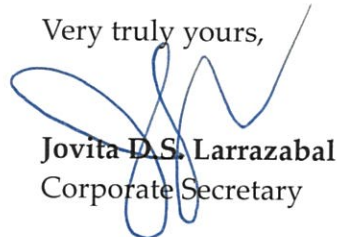
Ladies and Gentlemen:

Further to its disclosures last January 26, 2016 and on February 23, 2016, ISM Communications Corporation (ISM) wishes to inform the Exchange and the public that it successfully concluded the sale of its 358,108,078 treasury shares to its existing shareholders as of February 5, 2016 (the "Sale of Treasury Shares"). The 358,108,078 treasury shares offered for sale were fully taken up by the participating shareholders and were successfully transferred to the latter via the facilities of the Exchange earlier today. With this, the changes in the capital structure of ISM is outlined in the table below:

	Before the Sale	After the Sale
Issued and Outstanding Shares	716,216,156	1,074,324,234
Treasury Shares	1,200,053,185	841,945,107
Issued and Subscribed Shares	1,916,269,341	1,916,269,341

We trust that you find the foregoing in order.

Very truly yours,



Jovita D.S. Larrazabal
Corporate Secretary