



7 April 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

Re: 2014 Annual Meeting of Stockholders and Organizational Board Meeting

ISM COMMUNICATIONS CORPORATION (the "Company") wishes to inform the Philippine Stock Exchange that during its 2014 Annual Meeting of Stockholders held this morning the following were elected as members of the Company's Board of Directors for 2014-2015:

Eric O. Recto
Craig E. Ehrlich
Mario J. Locsin
Gregorio Ma. Araneta III
Pablo L. Lobregat
Alberto M. Montilla
Ignacio R. Ortigas
Rafael B. Ortigas
Roberto V. San Jose
Jose Ernesto C. Villaluna, Jr. (independent)
Victor C. Macalincag (independent)
Colin Keogh (independent)
Eugene Ellis (independent)
Luis Y. Benitez (independent)

The firm of KPMG R.G. Manabat & Co. was re-appointed as the Company's external auditor for the year 2014.

At the Organizational Meeting of the Board of Directors of the Company held immediately afterwards, the following were elected as corporate officers of the Company for 2014-2015:

Chairman of the Board and Chief Executive Officer:	Eric O. Recto
Vice Chairman:	Craig E. Ehrlich
President :	Mario J. Locsin
<i>Interim</i> Chief Financial Officer and Treasurer:	Zaldy M. Prieto
Corporate Secretary & Corporate Information Officer:	Jovita D.S. Larrazabal

The Board of Directors likewise constituted the following committees and elected their members as follows:

Executive Committee

- a. Eric O. Recto (Chairman)
- b. Rafael B. Ortigas
- c. Mario J. Locsin

Audit Committee

- a. Luis Y. Benitez (Chairman/Independent Director)
- b. Eric O. Recto
- c. Jose Ernesto C. Villaluna, Jr. (Independent Director)

Nominations Committee

- a. Victor C. Macalincag (Chairman/Independent Director)
- b. Rafael B. Ortigas
- c. Eugene Ellis

Compensation Committee

- a. Jose Ernesto C. Villaluna, Jr. (Chairman/Independent Director)
- b. Luis Y. Benitez
- c. Eric O. Recto

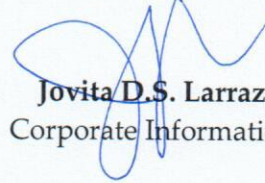
Stock Option Committee

- a. Eric O. Recto (Chairman)
- b. Roberto V. San Jose
- c. Victor C. Macalincag

The Board of Directors also appointed Mr. Zaldy M. Prieto as Compliance Officer under the Anti-Money Laundering Manual as well as Ms. Jovita D.S. Larrazabal as Compliance Officer.

We trust that you find the foregoing in order.

Very truly yours,



Jovita D.S. Larrazabal
Corporate Information Officer