



September 15, 2014

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower 1
PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

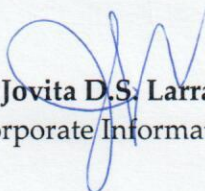
Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

ISM Communications Corporation (ISM) wishes to inform the Exchange that Mr. Mario J. Locsin tendered his resignation, effective today, as the President and as a member of the board of directors of ISM. Mr. Locsin resigned in order to pursue his other business interests.

ISM further wishes to disclose that Mr. Zaldy M. Prieto also tendered his resignation, effective today, as ISM's chief financial officer. Mr. Prieto resigned in order to focus on his other professional commitments.

Very truly yours,


Jovita D.S. Larrazabal
Corporate Information Officer