

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 3, 2020
2. SEC Identification Number
808
3. BIR Tax Identification No.
000-162-935
4. Exact name of issuer as specified in its charter
ISM Communications Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3F Alegria Alta Building, 2294 Chino Roces Ave., Makati City
Postal Code
1232
8. Issuer's telephone number, including area code
(632)84034007
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,800,000,000

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

ISM Communications Corporation

ISM

PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the news article under Bizz Buzz column entitled "ISM media play"

Source	Inquirer.net
Subject of News Report	ISM media play
Date of Publication	Jan 3, 2020

Clarification of News Report

We write in response to your request for clarification on the news article under Biz Buzz column entitled "ISM media play" posted in Inquirer.net on January 3, 2020. The article reported in part that:

"Shares of ISM Communications Corp. surged by 12.79 percent at the stock market on the first trading day of 2020 on speculation that the telecommunication and media arm of Davao based businessman Dennis Uy may end up buying broadcasting giant ABS-CBN.

President Duterte himself has hounded the Lopez family to sell ABS-CBN, whose franchise will expire this March 2020. This was after promising that the franchise will never be renewed. Congress is supposed to be an independent branch of the government, but before any bill is passed into law, it will still have to go through Malacañang.

Is Mr. Duterte pressuring ABS-CBN to sell so that Uy—his key supporter who has wasted no time expanding his business empire since 2016—could gobble it up? It appears some investors are betting on such a possibility.

Some believe that Dito Telecommunity's earlier deal with ABS-CBN'S cable TV arm, Skycable Corp., to use the latter's underutilized cable infrastructure has already opened a backdoor to ABS-CBN itself.

Some stock pundits yesterday said the market was already pricing the possibility that ISM 'may get ABS-CBN.' Its 12.79-percent gain bucked the overall downturn in the market.

We reiterate this is only stock market speculation, for now."

We wish to clarify that ISM Communications Corporation has not executed nor entered into any terms or agreement as regards the acquisition of ABS-CBN. Currently, there are no definitive plans to acquire ABS-CBN so the news article is merely speculation.

Other Relevant Information

None

Filed on behalf by:

Name	Leandro Abarquez
Designation	Corporate Information Officer